

Capital Programme 2024/25 – December 2024

Expenditure Summary	Original Budget £000	Current Budget £000	Projected Actual £000	Projected Variance £000	Comments
Development and Economic Growth	2,950	2,153	1,238	(915)	£607k for post-opening enhancements Bingham Arena and the Crematorium not committed; £180k for Compton Acres Watercourse requested to be reprofiled to 2025/26
Neighbourhoods	7,829	9,591	6,368	(3,223)	Primarily £1.5m provision for land acquisition carbon offsetting not committed; £856k CLC/KLC potential to slip to 2025/26; and £250k Edwalton Community Facility request to reprofile to 2025/26.
Finance and Corporate Services	150	517	501	(16)	Budget adjustments processed for AV Replacement £84k; FMS Upgrade £47k; and Income Management System upgrade £110k.
Contingency	150	286	0	(286)	Capital contingency not yet allocated.
Total Expenditure	11,079	12,547	8,107	(4,440)	
Financing Analysis					
Capital Receipts	(2,989)	(2,541)	(999)	1,542	Capital Contingency balance not yet allocated to be part funded by Capital Receipts; provisions for post opening enhancements at Bingham Arena and the Crematorium not yet committed. CLC/KLC Enhancements £856k potential to slip to 2025/26.
Government Grants	(2,745)	(4,441)	(4,239)	202	Underspend RETROFIT grants; scheme slippage Gamston and West Park decarbonisation works supported by SALIX grants.
Use of Reserves	(2,053)	(3,567)	(1,182)	2,385	Capital Contingency balance not yet allocated to be part funded by Reserves; £1.5m Land Acquisition for carbon offsetting not committed; £545k reserves not needed to support CLC/KLC expenditure in 2024/25.
Grants/Contributions	0	(276)	(276)	0	

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Section 106 Monies	(3,292)	(1,722)	(1,411)	311	Post opening enhancements at Bingham Hub not committed.
Borrowing	0	0	0	0	
Total Funding	(11,079)	(12,547)	(8,107)	4,440	
Net Expenditure	0	0	0	0	